

**STATE OF MICHIGAN
DEPARTMENT OF LABOR & ECONOMIC GROWTH
OFFICE OF FINANCIAL AND INSURANCE SERVICES**

Before the Commissioner of the Office of Financial and Insurance Services

In the matter of:

Enforcement Case No. 06-04235

LIBERTY HOME LOAN CORPORATION

License/Registration No.: FL-0011481, SR-0011944

Respondent. /

**Issued and entered
This 26th day of July 2006
by Frances K. Wallace, Chief Deputy Commissioner**

**FINAL ORDER OF REVOCATION OF FIRST MORTGAGE LENDER LICENSE
AND SECOND MORTGAGE LENDER REGISTRATION**

I.

Findings of Fact

1. On May 18, 2006, the Commissioner issued a Notice of Intention to Revoke License ("Notice") pursuant to Section 12 of the Mortgage Brokers, Lenders, and Servicers Licensing Act, MCL 445.1662, and Section 11 of the Secondary Mortgage Loan Act (SMLA), MCL 493.61. Said Notice advised Respondent that failure to request a hearing within 20 days would result in the issuance of a final order of revocation of Respondent's first mortgage lender

license and second mortgage lender registration. The said Notice was served on Respondent on June 9, 2006.

2. Respondent failed to request a hearing on the Notice of Intention to Revoke License within 20 days as required by statute.

II.

Final Order of Revocation of First Mortgage Lender License and Second Mortgage Lender Registration

Therefore, a Final Order revoking Respondent's first mortgage lender license and second mortgage lender registration pursuant to Section 12 of the Mortgage Brokers, Lenders, and Servicers Licensing Act, MCL 445.1662, and Section 11 of the Secondary Mortgage Loan Act , MCL 493.61, is hereby entered.



Frances K. Wallace
Chief Deputy Commissioner